

Vtool Closes Strategic Investment from IXYS

The IXYS-Vtool partnership propels the semiconductor industry into its most transformative frontier in decades, led by Vtool Rule the Bugs innovation

Tel Aviv, Israel, and Milpitas, California, November 7, 2016: Vtool Smart Verification (Vtool), today announced it closed a US\$2M strategic investment with new partner IXYS Corporation. This marks Vtool's success in securing A-round financing, demonstrating its solid growth potential and breakthrough impact capacity in the ASIC and FPGA verification industry.

The Vtool approach is considered game-changing for chip verification, and, by extension, to technology in general. As the pace of innovation spirals forward, a fresh and effective functional verification methodology is crucial for bridging the gap between complex designs and increased production demand. Vtool is the first-ever complete visual verification platform - revolutionizing how entire teams plan, implement, and debug. By fusing together all the verification elements into one user-friendly toolset, Vtool dramatically slashes verification cycles, while boosting precision and accuracy.

As part of this investment, IXYS CEO Dr. Nathan Zommer and IXYS President Uzi Sasson, have joined the Vtool Board of Directors. "We are excited to partner together with one of the most forward-thinking players in the semiconductor field," Dr. Zommer said. "As chip simulation grows exponentially in its complexity, Vtool offers the vital insight that steers the entire sector forward. IXYS' experience and market presence is reflected in our powerful partnerships."

Hagai Arbel, Vtool Founder and CEO stated that, "Vtool continues to gain extensive acceptance as the next-frontier verification approach. Our first-ever complete visual verification platform ensures an efficient, reusable, and maintainable verification environment. We are honoured to have IXYS share in our vision, and are thrilled to advance together on our path, delivering progressive verification tools and powerful processes for the global EDA market."

About IXYS Corporation

IXYS Corporation makes and markets technology-driven products to improve power conversion efficiency, generate solar and wind power, and provide efficient motor control for industrial applications. IXYS offers a diversified product base that addresses worldwide needs for power control, electrical efficiency, renewable energy, telecommunications, medical devices, electronic displays, and RF power.

About Vtool Smart Verification

Tel Aviv based Vtool Smart Verification is an EDA startup, focused on answering the ever increasing need for faster and more reliable verification cycles. Vtool applies a ground-breaking approach, delivered through advanced technological know-how and cutting-edge innovation. Developed by leading verification specialists and software experts, the Vtool solution is a comprehensive visual UVM functional verification platform, offering a unique toolset for UVM verification testbenches, sequences, and debug. thevtool.com